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# Q&A

## Questions & Answers about your Lyndhurst Income Tax Issue



A Publication of the  
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## Questions & Answers about your Lyndhurst Income Tax Issues

**Question:** How does the Lyndhurst tax rate compare to other cities in the area?

**Answer:** Here are a few comparisons:

Cleveland Heights: 2.00%

East Cleveland: 2.00%

Highland Heights: 2.00%

Beachwood: 2.00%

Richmond Heights: 2.00%

South Euclid: 2.00%

University Heights: 2.50%

Mayfield Heights: 1.00%

**Lyndhurst: 1.50%**

Of the area communities listed, only Mayfield Heights has a lower tax rate.

**Question:** What changes are being proposed towards the income tax for the City of Lyndhurst?

**Answer:** Currently there are two proposed changes towards the income tax for the City of Lyndhurst:

1. To place a ½ % increase in the income tax on the May 2013 ballot for voter approval.

**-or-**

2. To rescind the 50% tax credit provided to all residents effective July 1<sup>st</sup>, 2013.

**Question:** Wasn't the tax rate just increased?

**Answer:** The current tax rate, tax credit, and credit limit has been in effect since 1986.

**Question:** I am retired. How will this affect me?

**Answer:** It won't unless you have a job. The income tax does not apply to pensions, social security, or interest income.

**Question:** How much more money will this provide the City of Lyndhurst?

**Answer:** If the voters approve the proposed ½ % increase in the income tax it will affect residents as well as non-residents of the City of Lyndhurst. It will generate approximately \$2.0 Million dollars in new revenue.

If Council rescinds the 50% tax credit provided to all residents it will generate approximately \$1.6 Million dollars, this would only affect residents of the City of Lyndhurst.

**Question:** How much will it cost me?

**Answer:** If the voters approve the ½ % increase on the May 2013 ballot, it will cost every individual working in the City of Lyndhurst ½ % or based on an annual income of 50K the tax will increase by \$125.00 annually. Additionally, all other working residents will experience an increase.

If Council rescinds the 50% tax credit currently provided to all residents, this will NOT affect anyone that works and lives in the City of Lyndhurst. It will however affect all residents working outside the City of Lyndhurst. If you work outside the City of Lyndhurst, and have an annual income of 50K, the tax would increase by \$375.00 annually.