

NOTICE OF PUBLIC HEARING

Notice is hereby given that, on June 1, 2020, commencing at 7:15 p.m., a joint public hearing will be held via toll-free telephone conference by the City Council of Lyndhurst, Ohio, (the “City”) and the Board of Township Trustees of Chester Township, Ohio (the “Township”), with respect to the proposed issuance by the City of economic development revenue bonds (the “Bonds”) in one or more series pursuant to a plan of finance in an aggregate principal face amount not to exceed \$30,000,000 pursuant to Chapter 165, Ohio Revised Code, to assist Hawken School, an Ohio nonprofit corporation and 501(c)(3) organization, in financing and refinancing the Project described below, including the portion of the Project located outside the City but within an area of land previously designated as the CEDA Area pursuant to Section 701.07, Ohio Revised Code and the Cooperative Economic Development Agreement between the City and the Township, dated as of May 10, 2002.

The Bonds will be issued as qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code of 1986, as amended, and used to make a loan to Hawken School to finance and refinance costs of educational facilities and athletic facilities located at Hawken School’s Lower and Middle School Campus and Upper School Campus (the “Project”). Hawken School’s Lower and Middle School Campus is located on approximately 37 acres at 5000 Clubside Road, Lyndhurst, Ohio, and Hawken School’s Upper School campus and administrative facilities are located on approximately 325 acres at 12465 County Line Road, Chester Township, Ohio. With respect to the Project, the maximum aggregate principal amount of Bond proceeds attributable to each of the above-referenced sites is \$30,000,000; the actual amount allocable to each such site may be less than this amount, but in no event will the aggregate amount of the Bonds allocable to Hawken School’s Lower and Middle School Campus and Hawken School’s Upper School Campus exceed \$30,000,000.

The Bonds will be special obligations of the City payable solely from funds provided by Hawken School and will not constitute a debt or a pledge of the faith and credit or the taxing power of the City. The initial legal owner and principal user of the Project identified at the date hereof is Hawken School. Persons wishing to express their views on the proposed Bond issuance and the location and nature of the proposed facilities to be financed may submit their views in writing or participate in the hearing by teleconference. The teleconference may be accessed by dialing the toll-free number 1-(855)-228-1766, followed by the pass code 17759168#. Alternatively, anyone wishing to join the meeting virtually may request to do so by contacting the Assistant Clerk of Council via email at millerk@lyndhurst-oh.com or phone call to 440-449-3747 prior to 5:00pm on Monday June 1, 2020. Any written submissions should be sent to the City at the Clerk of City Council, 5301 Mayfield Road, Lyndhurst, Ohio 44124 or to the Township at the Fiscal Officer, 12701 Chillicothe Road, Chesterland, Ohio 44026, and clearly marked “Re: City of Lyndhurst Economic Development Revenue Bonds - Hawken School.” Written submissions should be mailed in sufficient time to be received before the referenced public hearing on June 1, 2020.

City of Lyndhurst

Chester Township

By: Mary A. Kovalchik, Clerk
Lyndhurst City Council

By: Patricia Jarrett, Fiscal Officer
Chester Township