

Finance Committee

12 March, 2018

The Finance Committee met Monday, March 12, 2018 at 6:00 PM. Present were members of Council, Mr. Frey, Mr. Gambatese, Mr. Marko, Mr. Schlessel, Mr. Grushetsky, Mr. Price and Mr. LoPresti. Also present were Finance Director Mary Kovalchik and Mayor Ward. The purpose of this meeting was the annual review of budget appropriations for 2018. A copy of the Draft Appropriation Budget had been distributed to all members of Council electronically along with detailed Financial Review information in advance of the meeting for their careful evaluation in preparation for this session.

The Committee's discussion was first directed to consideration of the Capital Requests that had been presented by the City Departments and the Lyndhurst Municipal Court to the various Committees of Council for their consideration and recommendation. The Finance Director had prepared an illustration of the various funds that service the City's capital needs which clearly shows caution must be exercised in this regard.

The following individual Department amounts for Capital purchases have been approved:

	<u>AMOUNT</u>
Police Department requests	\$ 115,984
Fire Department requests	\$ 145,992
Building Department Requests	\$ 17,867
Lyndhurst Municipal Court requests	\$ 175,000
Public Lands & Bldg. Requests	\$ 385,000
Community Center Requests	\$ 9,825
Finance Dept./Council requests	\$ 9,500
Service Department requests	\$ 320,000
Street Improvement requests	\$1,172,476
Storm Sewer requests	\$ 165,000
Sanitary Sewer requests	\$1,072,200
Technology Upgrades	\$ 56,583
Miscellaneous Engineering requests	<u>\$1,352,400</u>
TOTAL ALL REQUESTS	\$4,997,827

A motion was made by Mr. Marko, seconded by Mr. Price that the aforementioned items that had been recommended by the Committees of Council to the Finance Committee for approval be funded accordingly. The motion passed unanimously.

Chairman Schlessel then referred Council's attention to the summary of all General Fund proposals on page 21 of their packet pointing out the continued positive impact that the administration has had on returning funds to the general fund on a yearly basis. The proposed budget is only 2.1% more than last year's proposed budget and 15.6% more than what was actually expended which illustrates how much the Administration's management is returning to operations at the end of the year.

The Committee considered and recommended funding the operations of the City as follows:

Police Department	\$ 4,609,040
Fire Department	\$ 3,320,172
Public Health	\$ 57,684
Planning Commission	\$ 12,462
Board of Zoning	\$ 12,736
Architectural Board	\$ 7,522
Building Department	\$ 481,925
Parks	\$ 230,245
Brainard Spray Park	\$ 79,186
Lyndhurst Pool	\$ 298,588
Recreation Events	\$ 17,000
CPOA	\$ 146,680
Refuse Collection	\$ 734,127
Recycling	\$ 246,305
Leaves	\$ 155,703
Trees	\$ 160,471
Mayor	\$ 236,001
Income Tax Administration	\$ 371,515
Finance Department	\$ 552,991
Law Department	\$ 208,815
Service Department	\$ 556,765
Civil Service Commission	\$ 36,934
Council	\$ 146,840
Municipal Court	\$1,281,727
General Administrative	\$ 402,907
Lands & Buildings	\$ 498,717
Statutory	\$ 362,250
Transfers	\$2,702,487
Engineering	\$ 37,320
Unclaimed	\$ 5,000

For a total GENERAL FUND amount of \$ 17,970,115

which will leave an anticipated balance, if every appropriated dollar is expended, of \$2,045,912 at the end of the year.

When the Committee reviewed funding for the Brainard Sprayground and The Lyndhurst Aquatic Center Mr. Price pointed out a slight increase in funding necessitated by the increase in the minimum wage as required by law. A motion was made by Mr. Price, seconded by Mr. Gambatese that the General Fund appropriations in the amount of \$ 17,970,115 be approved. A Voice vote was taken with members voting, YES.

Other Funds are budgeted as follows:

Special Revenue Funds	\$ 1,835,771
Debt Service Fund	\$ 1,634,545
Special Assessment Funds	\$ 2,099,496
Trust & Agency Funds	\$ 1,273,210
Capital Improvement Funds	\$ 3,851,127

It was moved by Mr. Marko, seconded by Mr. Price that the amounts recommended for Special Revenue, Special Assessment, Debt Service, Trust & Agency and Capital Improvement Funds in the amount of \$10,694,149 be approved. The City administers several Court Funds which have been appropriated for and are included in the Special Revenue Balances shown above. All members voted yes.

It was moved by Mr. Price, seconded by Mr. Marko that all items be approved for funding. A voice vote was taken with all members voting aye.

The Grand Total of all Funds is \$ 28,664,264

It was moved by Mr. LoPresti, seconded by Mr. Gambatese, that the meeting be adjourned, a vote was taken and the meeting was adjourned at 7:15 pm with no other business discussed.

Respectfully Submitted,

Lane A. Schlessel,
Chairman