

ORDINANCE NO. 2019-37
INTRODUCED BY: ADMINISTRATION

AN ORDINANCE AUTHORIZING TRANSFERS AND ADVANCES
AND DECLARING AN EMERGENCY

WHEREAS, it is necessary from time to time to make transfers and advances from various funds to various funds in order to provide for essential governmental operations; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LYNDHURST, CUYAHOGA COUNTY, STATE OF OHIO, THAT:

SECTION 1. The following transfers are hereby authorized and approved in the amounts not to exceed:

TRANSFER FROM FUND	TRANSFER TO FUND	AMOUNT NOT TO EXCEED
General Fund	Police Pension Fund	\$438,918
General Fund	Fire Pension Fund	\$450,850
General Fund	Permanent Improv Fund	\$645,000
General Fund	Community Center Fund	\$265,000
Bond Retirement Fund	Capital Reserve Fund	\$5,543,700

SECTION 2. The following advances are hereby authorized and approved in the amounts not to exceed:

ADVANCE FROM FUND	ADVANCE TO FUND	AMOUNT NOT TO EXCEED
General Fund	LV Perm Imp Tax Inc Fund	\$810,694

SECTION 3. The Council finds and determines that all formal actions of this Council relating to the adoption of this Ordinance have been taken at open meetings of this Council; and that deliberations of this Council and of its committees, resulting in such formal action, took place in meetings open to the public, in compliance with all statutory requirements including the requirements of Section 121.22 of the Ohio Revised Code.

SECTION 4. This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the health, safety and welfare of the residents of the City of Lyndhurst for the reason that it affects the day to day financial operations of the municipality and is necessary to maintain accurate and proper records. Therefore, this Ordinance shall take effect immediately upon the affirmative vote of not less than five members elected to Council, and signature by the Mayor, or otherwise at the earliest time allowed by law.

PASSED: May 6, 2019

MAYOR

VICE MAYOR

ATTEST: _____
Clerk of Council

I, the undersigned Clerk of Council of the City of Lyndhurst, hereby certify that there is no newspaper published or having an office of publication in said City, and that I published the foregoing Ordinance by advertising the same by title on one day in each of two consecutive weeks in a newspaper of general circulation in said City, on May 16, 2019 and May 23, 2019.

Clerk of Council

First Reading: May 6, 2019

Second Reading: Suspended

Third Reading: Suspended

Passed 5-6-2019