



AGENDA

COUNCIL MEETING: SPECIAL MEETING of the Council of the City of Lyndhurst, **Monday, March 23, 2015, immediately following public hearing**, Vice Mayor Lane A. Schlessel, presiding.

Members Present: Council Representatives J. A. Gambatese, C. A. LoPresti, J. A. Marko, P. A. Ward, J. Price, D. A. Frey.

Others Present: J. M. Cicero, Jr., Mayor;
P. T. Murphy, Director of Law;
R. F. Porrello, Chief of Police;
F. E. Glady III, Director of Service;
M. A. Kovalchik, Director of Finance;
L. M. Puskas, Building Inspector;
M. J. Carroll, Chief of Fire;
M. A. Franco, Assistant Clerk of Council.

COUNCIL:

THIRD READING

ORDINANCE NO. 2015-16
INTRODUCED BY: ADMIN

AN ORDINANCE AMENDING SECTION 1388.02 OF THE BUILDING AND HOUSING CODE REGULATING THE REGISTRATION AND INSPECTION OF ONE, TWO AND THREE FAMILY RESIDENTIAL RENTAL PROPERTY

THIRD READING

ORDINANCE NO. 2015-19
INTRODUCED BY: ADMIN

AN ORDINANCE DECLARING THE IMPROVEMENTS TO CERTAIN REAL PROPERTY WITHIN THE CITY TO BE A PUBLIC PURPOSE; DESCRIBING THE PUBLIC IMPROVEMENTS TO BE MADE TO DIRECTLY BENEFIT SUCH PARCELS; EXEMPTING SUCH IMPROVEMENTS FROM AD VALOREM REAL PROPERTY TAXATION; REQUIRING THE OWNER OF THE IMPROVEMENTS TO MAKE SERVICE PAYMENTS IN LIEU OF AD VALOREM REAL PROPERTY TAXES; AUTHORIZING THE EXECUTION OF A COMPENSATION AGREEMENT AMONG THE CITY, SOUTH EUCLID-LYNDHURST CITY SCHOOL DISTRICT AND LEGACY VILLAGE HOTEL LAND LLC; AUTHORIZING THE EXECUTION OF A TAX-LIEN SALE AGREEMENT BETWEEN THE CITY AND THE TREASURER OF THE COUNTY OF CUYAHOGA; AND ESTABLISHING A MUNICIPAL

**IMPROVEMENT TAX INCREMENT EQUIVALENT
FUND FOR THE DEPOSIT OF THE SERVICE
PAYMENTS IN LIEU OF AD VALOREM
PROPERTY TAXES, ALL PURSUANT TO
SECTIONS 5709.40, 5709.42 AND 5709.43 OF THE
REVISED CODE; AND DECLARING AN
EMERGENCY.**

THIRD READING

ORDINANCE NO. 2015-20

INTRODUCED BY: ADMIN

**AN ORDINANCE AUTHORIZING THE EXECUTION
OF A (i) COOPERATIVE AGREEMENT AMONG THE
CITY, THE CLEVELAND-CUYAHOGA COUNTY
PORT AUTHORITY, LEGACY VILLAGE HOTEL
LAND LLC, THE DIRECTOR OF OHIO
DEVELOPMENT SERVICES AGENCY AND THE
HUNTINGTON NATIONAL BANK; AND (ii)
CONTINUING DISCLOSURE AGREEMENT; AND
AUTHORIZING THE PREPARATION AND
INCLUSION OF DISCLOSURE REGARDING THE
CITY IN A PRIMARY OFFERING DOCUMENT TO BE
DISSEMINATED IN CONNECTION WITH THE SALE
OF CERTAIN PORT AUTHORITY BONDS; AND
DECLARING AN EMERGENCY.**
