

NOTICE OF PUBLIC HEARING

Notice is hereby given that on August 3, 2015, commencing at 6:30 p.m., a joint public hearing will be held by the City Council of Lyndhurst, Ohio, (the "City") and the Board of Township Trustees of Chester Township, Ohio (the "Township") in the Lyndhurst City Council Chambers at City Hall, 5301 Mayfield Road, Lyndhurst, Ohio 44124, with respect to the proposed issuance by the City of economic development revenue bonds (the "Bonds") in one or more series pursuant to a plan of finance in an aggregate principal face amount not to exceed \$30,000,000 pursuant to Chapter 165, Ohio Revised Code, to assist Hawken School in financing and refinancing the Project described below, including the portion of the Project located outside the City but within an area of land previously designated as the CEDA Area pursuant to Section 701.07, Ohio Revised Code and the Cooperative Economic Development Agreement between the City and the Township, dated as of May 10, 2002.

The proceeds of the Bonds will be used to make a loan to Hawken School to pay costs of and relating to the: (1) refunding of the City's Variable Rate Economic Development Revenue Bonds, Series 2002 (Hawken School Project) (the "2002 Bonds"), which were issued to finance improvements to Hawken School's facilities, including aquatic facilities at its Upper School campus, improvements to academic facilities at its Lower and Middle School campus, and acquiring land adjacent to the Lower and Middle School campus ("Project I"); (2) refinancing the costs of improvements to Hawken School's facilities, including construction of an Early Childhood Center and other improvements at its Lower and Middle School campus ("Project II"); and (3) paying costs of improvements to Hawken School's facilities, including construction of a new academic building and renovation and expansion of the dining facility at its Upper School campus ("Project III", and collectively with Project I and Project II, the "Project"). Hawken School's Lower and Middle School Campus is located on approximately 37 acres at 5000 Clubside Road, Lyndhurst, Ohio, and its Upper School campus and administrative facilities are located on approximately 325 acres at 12465 County Line Road, Chester Township, Ohio. Approximately 20% of the proceeds of the Bonds will be used to finance or refinance portions of the Project located in the City and approximately 80% of those proceeds will be used to finance or refinance portions of the Project located in the Township.

The Bonds will be special obligations of the City payable solely from funds provided by Hawken School and will not constitute a debt or a pledge of the faith and credit or the taxing power of the City. The initial owner of the Project identified at the date hereof is Hawken School, an Ohio nonprofit corporation. Persons wishing to express their views on the proposed Bond issuance and the location and nature of the proposed facilities to be financed may appear at the hearing, or may submit their views in writing. Any written submissions should be sent to the City at the Clerk of City Council, 5301 Mayfield Road, Lyndhurst, Ohio 44124 or to the Township at the Fiscal Officer, 12701 Chillicothe Road, Chesterland, Ohio 44026, and clearly marked "Re: City of Lyndhurst Economic Development Revenue Bonds - Hawken School." Written submissions should be mailed in sufficient time to be received before the referenced public hearing on August 3, 2015.

The public hearing will be held on **MONDAY, August 3, 2015 AT 6:30 p.m.** in the Council Chambers located in the Lyndhurst Municipal Center, 5301 Mayfield Road, Lyndhurst, Ohio 44124.